G. R. S. 58]

Previous references.

G. F. 161-16 & 172 B. March 1915 1915-16 (G. F.)

File No. 23-15

Serial Nos. 1 and 2

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1 and 2

Part B for January 1916.

SUBJECT.

System of according permission to all depositors to withdraw their Govt. Savings Bank accounts not more than once a week-

Sl 1. Proposal :-
With refee to G.O. No. Jl 4920-9/G. F. 141-16-2 dated 9th March 1915, allowing the Co-operative Societies to withdraw money from their Savings Bank Accts not more than once a week and suggesting that the question of according similar permission to all depositors may be considered, suggests that the change may be introduced as an Experimental measure in all treasuries for a period of 1 year

Sl 2. Jl. orders :-
Sanctions extension for one year -

18/1/1916.

W D 1351—GPB—20,000—18-12-15

G. R. S. 11] 1915

GENERAL AND REVENUE SECRETARIAT.

(G-F)

NOTES.

File No. 239/15

FILE HEADING.

Re System of according permission to all depositors to withdraw from Savings Bank accounts not more than once a week

From

The Comptroller Bo[illegible]

No. 847 SA.116 Dated 3-8-915 Received 4-8-915

Diary No. 352	Enclos.	Spare Copies.	Serial No. 1

BRIEF ABSTRACT OF LETTER.

With reference to GO No. F 49220-9/GL Fin 141-142 dated 9th March 915, allowing the Co-operative Societies to withdraw money from their Savings Bank Accts not more than once a week, and suggesting that the question of according similar permission to all depositors may be considered, Suggests that the change may be introduced as an Experimental measure in the treasuries for a period of one year.

NOTES AND ORDERS.

The Comptroller has sanctioned that most of the Commrs who were consulted are in favor of Extending the privilege in question to all Depositors without [illegible]

Notes—First Sheet. 7/8/15

GPB—20,000-8-8-14

General and Revenue Secretariat. | C.f. File No. 23 of 1915

Serial No.

2) Too many facilities for withdrawing from Savings Bank Accounts will tend to make the S. B. account a mere Current account. This will mean that Govt will have to keep larger Cash balances in its Treasuries to meet possible withdrawals and it is for consideration if the issue of a rule which will require the maintenance of larger Cash balances may not be deferred till the European War ends. After passing the above resolve ~~and it may be embarrassment~~ one he. 9-8-15

226 ~~to perhaps be~~

3) The Comptr's recommendation may be sanctioned. I do not fear any embarrassment. The Post office S. B. allow one withdrawal a week.

Dewan) 21/8

956/24.8.15

4) The recommendation may be accepted if the First Member has no objection.

14-12-15 Rb

First Member) Mr Ramachendra Rao 15/12

5) I agree. Hm 16/8/15

6) Draft Mm 20/12

P.T.O

NOTE—Contn. sheet.

GPB—20,000—30-6-15.

. R. S. 12]

General and Revenue Secretariat.

C.f. File No. 23 of 1915.

Serial No.	
	7)) Draft accounts Subd
	21/pr/15 H Lacy) Mon 21/12
	5/1
	5/1
2	To The Comptroller to Government, The Heads of Departments. The Deputy Commrs: of Districts & to Branch I. No: Fl3087-136 dt 7-1-1916. Sanctioning extension for one year, of the privilege of withdrawal from S.B accounts once a week to all depositors.

NOTE—Contn. sheet.

GPB—20,000—30-6-15.

DIARY No. 522

It is requested that in future communications on the subject, the No. and date of this letter, and the distinguishing letters below the number as given opposite, may be quoted and addressed to the Comptroller, Mysore Government.

the communications

No. C.A 116

OFFICE OF THE COMPTROLLER, MYSORE GOVERNMENT,

Dated Bangalore, the 31st July 1915

FROM

Diwan Bahadur
J. S. CHAKRAVARTI, ESQ., M.A.,
F.R.A.S., etc.,
Comptroller to the Government of
His Highness the Maharaja of Mysore.

To

.....Esq.

The *Secretary to the Government of Mysore,*
Financial Department.

SIR,

With reference to Government Order No. Fl.4920-9/Gl.Fin. 141-14 dated the 9th March 1915, allowing the Co-operative Societies to withdraw money from their Savings Bank Accounts not more than once a week and suggesting that the question of according similar permission to all depositors may be considered, I have the honor to state that the Deputy Commissioners of Districts, Treasury Department were consulted in the matter and most of them are in favor of the extension of the privilege to all Depositors. The Deputy Commissioner, Tumkur, would have it only as an experimental measure at first, that of the Chitaldrug District, would allow only two withdrawals a month, while that of the Mysore District considers that the proposed change will frustrate the object with which Government Savings Banks are established. Some of them expect an increase of work in the Treasuries, necessitating the entertainment of additional hands to cope with it.

2. As suggested by the Deputy Commissioner, Tumkur District, the change may be introduced as an experimental measure in all treasuries for a period of one year and the question of continuing the system taken up for consideration at the end of the period. This would

Rec.—Gl. 17]

.....Department.

191 .

FROM

J. S. CHAKRAVARTI, Esq., M.A., F.R.A.S., etc.,

Comptroller to the Govt. of H. H. the Maharaja of Mysore.

To

.....Esq.,

The *Secretary to the Govt. of Mysore,*

Finance & Dept.

Dated 2

Despatched 3 Aug.

Received

No. 847
2 A 116.

Subject matter.

Permission to allow all depositors of the Savings Bank in the state to withdraw 24 times in a month

GPB -1,500—21-9-11

would certainly increase the work in the Treasuries and also in this office, though not perhaps to such extent as to necessitate the existing strength being augmented. The effect in any case may be watched and additional establishment sanctioned only when it is found necessary to do so.

I have the honor to be,

Sir,

Your most obedient servant,

Comptroller.

SAM.

31/7/15

Draft Sanctg Extension of the privilege of withdrawal from S.B. Accts once a week, to all Depositors.

G.R.S. 28] 6/1

Co-operative File No. 239/15
Serial No. 2

Diary No. of letter replied to

Proceedings of the Government of His Highness the Maharaja of Mysore

GENERAL AND REVENUE SECRETARIAT.
( )

, the 191 .

READ—

C.O No FE 49 20-9/Co-op 141-14-2 dated 9th March 1915, allowing the Co-operative Societies to withdraw money from their Savings Bank Deposits not more than once a week and suggesting whether such a rule may not conveniently be applied to all depositors

2) Letter No S.A. 116 dated 3/8/15

Has

Date of issue 7-1-16

Signed by W Thurnam

ORDER THEREON.—No.

Paper under disposal

over.

SUBJECT.

GPB—50,000—1-12-12

Stating that the Dr Commrs of Dbts were consulted in the matter of Extension of the above limits & all Depositors and from the Comptr in Consultation with the Dy Comrs of Dbts recommending that the Change may be introduced, as an Experimental measure in all treasuries for a period of one year.

Order thereon: No R 3087 – 136 of 7 Jany 16.

The recommendation of the Comptroller is sanctioned.

After a period of one year, the Comptroller will submit for a report regarding the working of this system, with a view to determine the desirability of Continuing the same.

Subd.

Shall this be printed as an S.O.?

Mrs 6/1/16 Print- not necessary to treat as S.O. at present

HC 6/1

Mrs 21/12

Mr 5/1

To the Comptr Dgar
The Heads of all Depts
The Dr Commrs of Dbts
To Br T Rent

Mrs 7/1

Mr 21/12/15